



Highlights From the District's Latest Budget Update -- More Revenue

The District is required to submit budgets to the county office several times each year. The District's latest budget update will be presented at the December 6 board meeting. Below are highlights of this budget.

More Revenue

The following shows the positive changes to the District's revenue since the September 2017 budget update:

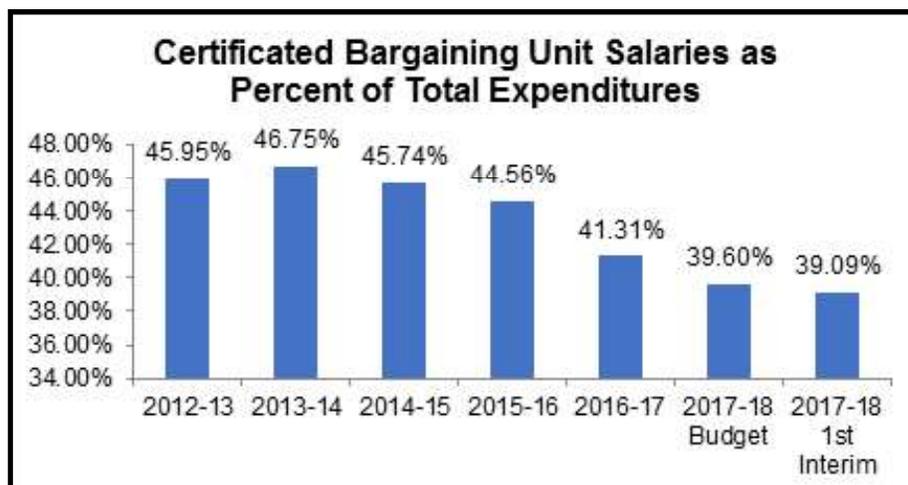
- Total Revenue has **increased** from \$470.6 million to \$481.3 million from September to December -- due to increased revenue from LCFF, Title I, mandated costs reimbursement, and gifts.
- The Unrestricted Ending Balance has **increased** an additional \$4.69 million. This brings the total Unrestricted Reserve to \$60.83 million.

District Priorities

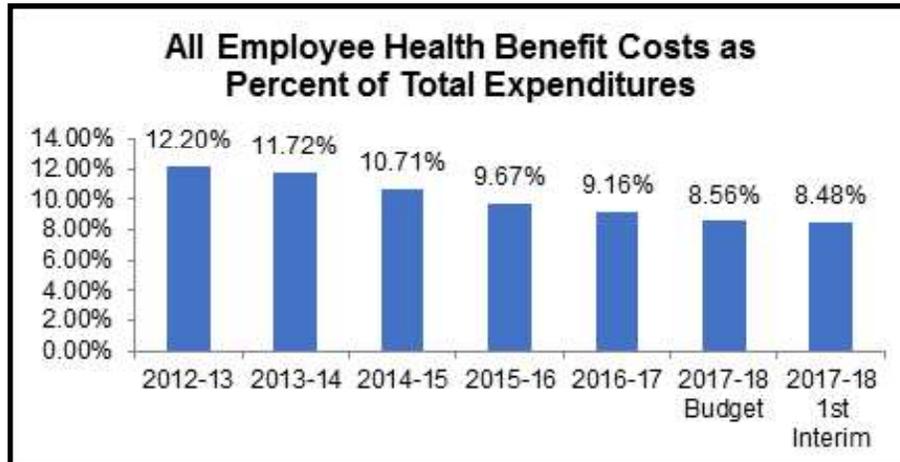
The following are highlights from the District's change in spending priorities from their September 2017 budget to the latest budget:

Salaries & Health Benefits -- Decrease in Priority

- CUEA Salaries Only: Percentage of expenditures has **decreased** from 39.60% to 39.09%. This represents a **decrease** in expenditures of \$149,860 from the September Budget. (CSEA has also seen a decline in their percentage of expenditures) NOTE: The chart below includes CUMA members **incorrectly** placed in the CUEA bargaining unit budget from the 2012-13 through 2015-16 school years (approximatel 30+ CUMA members).



- CUEA Positions:** The District is showing a **decrease** in CUEA over the next two years. Currently, their budget lists that CUEA has 2178.2 full-time equivalent employees (FTE). In 2018-19, this will **decrease** to 2152 FTE and will **decrease** again in 2019-20 to 2133 FTE. (The District is showing that both CSEA and CUMA will experience no decline in positions through 2019-20).
- Health Benefits:** The District is showing a **decrease** in percentage of expenditures in health benefits from 8.56% to 8.48%. While the amount of spending has increased slightly, the decrease in percentage of expenditures is due to increased spending in other areas.



Increase in Priority

CUMA Salaries Only: Percentage of expenditures has **increased** from 5.36% to 5.45%. This results in additional spending of \$783,359 from the September Budget.

Books and Supplies: Percentage of expenditures has **increased** from 3.14% to 4.41%. This represents additional spending of \$2.86 million from the September budget.

Services & Other: Percentage of expenditures has **increased** from 9.13% to 9.26%. This represents additional spending of \$3.98 million from the September budget. This additional expenditure is due to increased number of consultants projected to be hired since September 2017.

